What Is FFATA?

The Federal Funding Accountability and Transparency Act (FFATA) was signed on September 26, 2006. The intent is to empower every American with the ability to hold the government accountable for each spending decision. The end result is to reduce wasteful spending in the government. The FFATA legislation requires information on federal awards (federal financial assistance and expenditures) be made available to the public via a single, searchable website. Federal awards include grants, subgrants, loans, awards, cooperative agreements and other forms of financial assistance as well as contracts, subcontracts, purchase orders, task orders, and delivery orders. The legislation does not require inclusion of individual transactions below \$25,000 or credit card transactions before October 1, 2008.

When Does This Go Into Effect?

As of October 1, 2010, reporting is required on all new grants and cooperative agreements over \$25,000 issuing subawards and all contracts greater than \$550,000 issuing subcontracts and vendor payments over \$25,000.

Effective March 1, 2011 all subawards, subcontracts, and vendor payments on contracts greater than \$25,000 must be reported for awards and contracts issued after March 1.

What are the Reporting Requirements for Grants and Cooperative Agreements?

All new assistance awards (grants and cooperative agreements) over \$25,000 with an award date after October 1, 2010 must report on first tier subawards over \$25,000

Subawards under \$25,000 later modified to be \$25,000 or greater must be reported once amendments meet this threshold All FFATA reporting must be done by an authorized representative of the California State University, East Bay

What are the Reporting Requirements for Contracts?

FAR 52.204-10 was created to include the FFATA reporting requirement.

All Contracts with FAR 52.204-10 issued from July 1, 2010 through September 30, 2010 if the prime contract is over \$20,000,000 must report on first tier subcontracts and vendors over \$25,000

All contracts issued from October 1, 2010 through February 28, 2011 if the prime is over \$550,000 must report on all first tier subcontracts and vendors over \$25,000

After March 1, 2011 all contracts over \$25,000 must report all first tier subcontracts and vendors over \$25,000 ARRA funded Contracts will require ARRA and FFATA reporting if FAR 52.204-10 is included in the contract All FFATA reporting must be done by an authorized representative of the California State University, East Bay

What is Excluded from Reporting?

Any Prime grant or contract under \$25,000

Vendors on grants

Second and third tier subawards and subcontracts (subject to change)

Subawards, Subcontracts and vendors under \$25,000

Assistance (funded by Grant of Cooperative Agreement only) to individuals